

Code: 9E00102

MBA I Semester Supplementary Examinations, October/November 2013

MANAGERIAL ECONOMICS

Time: 3 hours

Max Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Explain the role of economist to attain economic stability in India.
- 2 Answer the following:
 - (a) Optimization techniques.
 - (b) Managerial theories of firm.
- 3 Answer the following:
 - (a) Explain the concept of opportunity cost.
 - (b) Discounting principle.
- 4 What is elasticity of demand? Explain the different types of elasticity of demand.
- 5 Answer the following:
 - (a) Cob- Douglas production function.
 - (b) Return to scale and returns to factors.
- 6 Discuss the following:
 - (a) Overall cost leadership.
 - (b) Cost output relationship in the short run and long run.
- 7 What is oligopoly? Explain the determination of price under oligopoly.
- 8 Define the concept of profit. Explain the nature and scope of profit management.
